



**FINANCE & GENERAL PURPOSES COMMITTEE**

**14<sup>th</sup> March 2023**

PRESENT: Councillor Simon Gibson (Elected Chairman for the meeting)

|                               |                           |
|-------------------------------|---------------------------|
| Councillor Alan Biggs         | Councillor Rev'd J. Macro |
| Councillor Toni Coombs        | Councillor Pat Morrow     |
| Councillor Charmaine Crossley | Councillor Matthew Parker |
| Councillor Lindsey Dedden     | Councillor Jane Russell   |
| Councillor Spencer Flower     | Councillor Carol Traves   |
| Councillor Sandra Grove       |                           |

In Attendance: Carrie Lloyd, Town Clerk  
Public: 0

**251/22/23**      **Public Questions**

There were none.

**252/22/23**      **Minutes of the meeting held 7<sup>th</sup> February 2023**

The minutes were approved and signed by the Chairman as a true and accurate record.

**253/22/23**      **Apologies for Absence**

Apologies were received from Councillors Mark Thorpe, Philip Mann, Andy Maw and Kate Stephens.

**254/22/23**      **Declarations of Interest**

None

**255/22/23**      **ASSET REGISTER 2022/23**

Members noted the Asset Register to date.

**RESOLVED** that a report be brought back to the Finance and General Purposes Committee on recording Assets and the Youth & Community Centre Inventory be checked for items that had been disposed of.

(Action; Town Clerk)

**256/22/23**      **INVESTMENT STRATEGY**

Members noted the Strategy. Member confirmed staying with Unity Trust, Scottish Widows and CCLA & **RECOMMENDED** that the Strategy be approved and any funds with Lloyds Bank be withdrawn at the appropriate time and reinvested with either Unity Trust, Scottish Widows or CCLA subject to the interest rates at the time.

(Action; Town Clerk)

**257/22/23**      **BUDGET WORKING GROUP**

Members **RESOLVED** that Councillors Gibson, Flower and Thorpe make up the Working Group to bring forward a draft Medium Term Financial Plan.

(Action; Town Clerk)

**258/22/23**      **FINANCIAL UPDATE**

Members noted the payments made in February.

(Action; Town Clerk)

Cllr Grove declared an interest in the Community Group application and took no part in the discussion or recommendation. Cllr Morrow advised that she was a Member of the Friendship Club.

**259/22/23**      **GRANT APPLICATIONS 2023/24**

Members considered the applications and **RECOMMENDED** that;

- (i) Verwood Friendship Club be awarded £850 and advised that the Social Prescribers at West Moors Doctors surgery also needed to be contacted to include Three Legged Cross Residents;
- (ii) Verwood Community Group be awarded £500;
- (iii) Verwood Carnival Committee be awarded £1,500 towards safety barriers subject to a prior written letting agreement for Community & Town Council use free of charge.

(Action; Town Clerk)

**260/22/23**      **FUTURE AGENDA ITEMS**

- Medium Term Financial Plan – after Working Group has met
- Review on Asset Policy

There being no further business the meeting closed at 8.25 p.m.

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Chairman